

CASH FLOW STATEMENTS

Year ended 30th June 2015

	Note	Group		Company	
		2015 £'000	2014 £'000	2015 £'000	2014 £'000
Comprehensive income/(loss) for the year before tax	10	3,010	2,672	(464)	(519)
Adjustments for:					
Depreciation of property, plant and equipment	15	73	69	—	—
Amortisation of intangible assets	14	359	410	1	—
Finance income	9	(27)	(27)	(15)	(20)
Share-based payment expense	25	139	152	74	86
Release of deferred income	21	(14)	(49)	—	—
Operating cash flows before movements in working capital		3,540	3,227	(404)	(453)
Decrease/(increase) in inventories	17	767	(1,002)	—	—
(Increase)/decrease in receivables	18	(392)	(221)	(6)	7
Increase/(decrease) in payables	19	608	(376)	1,798	(2,294)
Cash generated by operations		4,523	1,628	1,388	(2,740)
Income taxes (paid)/received		(631)	(561)	—	552
Net cash flow from operating activities		3,892	1,067	1,388	(2,188)
Investing activities:					
Payments to acquire intangible assets	14	(812)	(199)	(7)	—
Payments to acquire property, plant and equipment	15	(7)	(32)	—	—
Receipts from sale of property, plant and equipment		—	2	—	—
Dividends received		—	—	—	2,553
Interest received		27	27	15	20
Net cash (used in)/generated by investing activities		(792)	(202)	8	2,573
Financing:					
Receipts from issue of share capital		82	305	82	242
Equity dividends paid	11	(1,217)	(1,103)	(1,217)	(1,103)
Net cash used in financing activities		(1,135)	(798)	(1,135)	(861)
Net increase/(decrease) in cash and cash equivalents		1,965	67	261	(476)
Cash and cash equivalents at start of year		3,812	3,745	1,315	1,791
Cash and cash equivalents at end of year		5,777	3,812	1,576	1,315
Comprising:					
Cash and cash equivalents	18	5,777	3,812	1,576	1,315