

OPERATIONAL HIGHLIGHTS

- Strong increase in sales of Licensed Veterinary Medicines, by 8.8%
- Volume of microchips sold increased in the period with revenues impacted by the timing of a horse microchip tender
- Revenues from the Animal Welfare Products range increased slightly in the year, 2.6%
- Investment in product development pipeline has increased substantially in the period. 3 development projects progressed to regulatory submission, of which 1 licence has been granted
- A new post of European Development Manager has been successfully filled to focus entirely on expanding potential from territories outside the UK



Read more about our Chief Executive Officer's Review on pages **10 to 12**

View our Financial Highlights online at: animalcare.annualreport2015.com

